BOARD OF TRUSTEES UNIVERSITY OF THE DISTRICT OF COLUMBIA

UDC Resolution No. 2009-37

SUBJECT: Authority to Reclassify Intra-District Funds to Revenue Type Funds

WHEREAS, the Board of Trustees has authority under D.C. Official Code §§ 38-1202.01, 38-1202.06 (2001 ed.) to govern the affairs of the University; and

WHEREAS, the University's Fiscal Year 2010 budget contains an allocation of \$10.4 million as Intra-District Transfer funds; and

WHEREAS, the District of Columbia Office of the Chief Financial Officer has advised the University that the Intra-District transfer mechanism will no longer be available; and

WHEREAS, it is now necessary to reclassify the \$10.4 million budgeted as Intra-District Type funds as O-Type funds (revenue type funds);

THEREFORE, BE IT RESOLVED that administration is hereby granted the authority to reprogram and/or reclassify all funds currently budgeted as Intra-District Type funds in any currently-approved University budget as O-Type funds.

Submitted by Budget & Finance Committee

December 18, 2009

Approved by the Board of Trustees

December 18, 2009

Joseph L. Askew, Jr. Chairperson of the Board