

**BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA**

UDC Resolution No. 2009-33

SUBJECT: Authorization for Secretary to Designate Investment Account Signatories

WHEREAS, the Board of Trustees has authority under D.C. Official Code §§ 38-1202.01, 38-1202.06 (2001 ed.) to govern the affairs of the University; and

WHEREAS, the University holds endowment funds in the following investment accounts: Bernstein Global Wealth Management, Account Nos. 037-61960 and 037-61961; and JP Morgan, Account No. A 39882-00-5 (hereinafter, collectively, “the investment accounts”); and

WHEREAS, the authorized signatories currently on the investment accounts are no longer employed by the University and must be replaced with current University employees;

THEREFORE, BE IT RESOLVED that the Board of Trustees hereby designates the following individuals to sign on behalf of the University with respect to the investment accounts (hereinafter “the signatories”): (i) Allen L. Sessoms, President, (ii) Steven H. Graubart, Managing Director of Finance, and (iii) Ibrahim Koroma, Chief Financial Officer; and

BE IT FURTHER RESOLVED that pursuant to 8 D.C.M.R. §§ 100.5, 103.11, the Secretary of the Board of Trustees is hereby and authorized and directed to execute all documents on behalf of the Board of Trustees necessary to designate the signatories with respect to the investment accounts; and

BE IT FURTHER RESOLVED that the authority granted to the Secretary to act on behalf of the Board shall be for no other purpose than to designate the signatories in accordance with this Resolution, and shall terminate upon completion of the designation.

Approved by the Board of Trustees

October 28, 2009



Emily Durso
Chairperson of the Board