

**BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA**

UDC Resolution No. 2009-26

SUBJECT: Requirement of Fiscal Impact Statement for All Resolutions

WHEREAS, the Board of Trustees, pursuant to the provisions of D.C. Code §38-1202.06(16), has overall authority to govern the University of the District of Columbia, and, may, pursuant to D.C. Code §38-1202.06(3), establish or approve policies and procedures governing admissions, curricula, programs, graduation, the awarding of degrees, and general policy making for the components of the University; and

WHEREAS, in carrying out its functions and duties, the Board undertakes numerous actions that will have a fiscal impact upon the operations of the University; and

WHEREAS, sound governance principles demand that the Board be fully apprised of the fiscal impact of its actions, if any, upon the University prior to taking those actions;

THEREFORE, BE IT RESOLVED that the Board of Trustees hereby requires that all resolutions presented to the Board, other than ceremonial resolutions, contain a statement setting forth (1) the administration's assessment of costs or savings to the University of the program or policy contained therein, (2) the criteria upon which the assessment is based, and (3) the certification of the Managing Director of Finance or designee that funds are available to meet the assessed costs.

Submitted by the Board of Trustees

September 17, 2009

Approved by the Board of Trustees

September 17, 2009



Emily Durso
Chairperson of the Board