Fiscal Impact Statement

TO: The Board of Trustees
FROM: Office of the Chief Financial Officer
DATE: March 10, 2014
SUBJECT: FY14 Indirect Cost Reprogramming - $396,598

The proposed resolution is to reprogram $396,598 of Indirect Cost funds that was inadvertently loaded into Academic Affairs – Graduate Studies & Research during the initial FY14 budget development process. The intention is to reprogram the funds to the Contingency Reserve account until further directions from UDC’s Executive Leadership Team.

Risks and Mitigation

Execution of this budget reprogramming will ensure that the University’s FY 2014 Indirect Cost budget aligns with the intended purpose to be outlined by the President and Executive Leadership Team.
REQUESTING OFFICE
Please fill in all blanks below.

Today's Date: 12-Mar-14
Fiscal Year: FY 2014

Department Name: BUDGET
Requestor:

Reason for Reprogram: To move indirect cost budget 4310B & 42MGT to reserve

PLEASE DO NOT CROSS FUND TYPES
Banner Fund Type: Index#

Move From: $793,196.00

<table>
<thead>
<tr>
<th>Index/Org</th>
<th>Description</th>
<th>Banner Account Code (6 digit)</th>
<th>AMOUNT</th>
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<td>SUPPLIES</td>
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$396,598.00

Move To:

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<td>SUBSIDIES &amp; TRANSFERS</td>
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$396,598.00

Authorization Signatures: These signatures are required to process your request.

Requestor/Title


UDC Budget Office Use Only
Receiving Office

Budget Officer/Approval: Date Entered:

Signature Date