BOARD OF TRUSTEES UNIVERSITY OF THE DISTRICT OF COLUMBIA

UDC Resolution No. 2013-29

SUBJECT: UDC Residential Housing

WHEREAS, pursuant to 8B D.C.M.R. §2100.1 all leases require approval by the Board of Trustees; and

WHEREAS, the Executive Committee shall have all the power of the full Board between meetings and such Executive Committee actions must be submitted for ratification by the Board at the next regularly scheduled Board Meeting; and

WHEREAS, the University enrolls students from across the country and the world who need access to safe and affordable housing close to the University Campuses throughout the District of Columbia; and

WHEREAS, the University has a long term plan to explore and build on-campus student housing as well as maintaining off-campus housing to meet housing needs; and,

WHEREAS, the proposed master lease terms and conditions are normal and customary for leases of this type, nature and duration; and

WHEREAS, the proposed master lease unit rates are consistent with prevailing scales in the community for comparable facilities;

THEREFORE, BE IT RESOLVED, that the Board of Trustees approves a master lease between the University of the District of Columbia (UDC or University) as tenant and AvalonBay Communities, Inc. as Landlord for up to 15 units of residential housing at The Consulate, 2950 Van Ness Street, NW Washington, DC 20008.

Submitted by the Facilities and Student Affairs Committees

August 14, 2013

Approved by the Executive Committee

August 15, 2013

Ratified by the Board of Trustees

September 10, 2013

Elaine A. Crider

Chairperson of the Board