## BOARD OF TRUSTEES UNIVERSITY OF THE DISTRICT OF COLUMBIA UDC RESOLUTION NO. 2013-26

**SUBJECT:** Reprogramming of Funds

WHEREAS, pursuant to 8 DCMR §204.2 all reallocations of funds within programs or other areas over \$250,000 must be approved by the Budget and Finance Committee and reported to the Board; and

WHEREAS, pursuant to 8 DCMR §205.4(b) specific authorization by the Board shall be required for any transaction which requires modification of the financial plan in excess of the reprogramming authority delegated to the President; and

WHEREAS, a re-programming in the amount of 2.4 million dollars (\$2.4M), of which eight hundred thousand (\$800K) is a fund swap between the Community College / Facilities Management and 1.6 million dollars (\$1.6M) is an internal reprogramming within the Community College. These reprogrammings are necessary to meet FY13 Adjunct Pool and anticipated NPS needs;

**THEREFORE, BE IT RESOLVED** that the University of the District of Columbia is hereby authorized to re-program funds in the amount of 2.4 million dollars (\$2,400,000).

Submitted by the Budget and Finance Committee

May 29, 2013

Approved by the Board of Trustees

June 4, 2013

Elaine A. Crider

Chairperson of the Board