

BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA
UDC RESOLUTION NO. 2012-38

SUBJECT: Reprogramming of Funds

WHEREAS, pursuant to 8 DCMR §204.2 all reallocations of funds within programs or other areas over \$250,000 must be approved by the Budget and Finance Committee and reported to the Board; and

WHEREAS, pursuant to 8 DCMR §205.4(b) specific authorization by the Board shall be required for any transaction which requires modification of the financial plan in excess of the reprogramming authority delegated to the President; and

WHEREAS, a re-programming in the aggregate amount of four million dollars (\$4,000,000), from the University's 4th quarter fixed cost budget is necessary to meet FY13 operating needs;


THEREFORE, BE IT RESOLVED that the University of the District of Columbia is hereby authorized to re-program funds in the amount of four million dollars (\$4,000,000).

Submitted by the Budget and Finance Committee

September 20, 2012

Approved by the Board of Trustees

September 27, 2012


Elaine A. Crider
Chairperson of the Board