

**BOARD OF TRUSTEES
UNIVERSITY OF THE DISTRICT OF COLUMBIA
UDC RESOLUTION NO 2015_____**

SUBJECT: University FY 2016 Operating Budget

WHEREAS, pursuant to D.C. Official Code 38-1202.06(4), the Board of Trustees is “required to prepare and submit to the Mayor...an annual budget for each fiscal year”; and

WHEREAS, The Audit, Budget and Finance Committee of the Board of Trustees has reviewed the proposed FY 2016 budget request prepared by the University Administration in consultation with the University’s Chief Financial Officer and the President, and recommends its approval for submission to the Mayor by the Board of Trustees; and

WHEREAS, the proposed budget is reflective of projected revenues, consistent with prudent fiscal and accounting practices, and is in line with the President’s and Board’s vision for the University;

NOW, THEREFORE, BE IT RESOLVED THAT the attached FY 2016 Budget Request is approved by the Board of Trustees for submission to the Mayor by the Board of Trustees.

Submitted by the Audit, Budget and Finance Committee January 7, 2015

Approved by the Board of Trustees:

January 27, 2015

Elaine A. Crider
Chairperson of the Board